**INTEREST RATES MARKET NOTICE**

**Date: 25 October 2019**

**Subject**: Partial Capital Repurchase

***(FIRSTRAND BANK LIMITED –“FRS103”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the partialcapital repurchase of the below notes effective 30 October 2019**.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Repurchase Amount** |  | **Amount Outstanding After Capital Repurchase** |
| ***FRS103 – ZAG000111840*** | R 1,618,900.00 |  | R 110,700,900.00 |

For further information on the Note issued please contact:

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